

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		THE GROUP		THE COMPANY			
	9 months Unaudited March 31, 2021	9 months Unaudited March 31, 2020	Audited June 30, 2020	9 months Unaudited March 31, 2021	9 months Unaudited March 31, 2020	Audited June 30, 2020	
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	
venue	305,135	169,315	239,761	29,765	43,250	82,655	
ating profit/(loss)	62,565	9,807	8,095	(489)	1,193	36,97	
ance (costs)/income	(71,442)	(76,025)	(104,243)	32,878	32,774	32,068	
of results of associate, net of tax	3,731	(35,824)	(42,545)	-	-		
it before taxation	(5,146)	(102,042)	(138,693)	32,389	33,967	69,041	
	(138)	-	10,450	(138)	-	(2,325)	
exation	(5,284)	(102,042)	(128,243)	32,251	33,967	66,716	
hensive income:							
alue of investments	-	-	(147,729)	-	-	(354,906	
ost-employment benefit obligations	-	1-	(2,790)	-	-	(81	
		-	(150,519)	-	-	(354,987)	
prehensive income for the period/year	(5,284)	(102,042)	(278,762)	32,251	33,967	(288,271)	
able to:							
t	18,247	3,662	(7,750)	32,251	33,967	66,716	
	(23,531)	(105,704)	(120,493)	-	-		
er comprehensive income for the period/year	(5,284)	(102,042)	(128,243)	32,251	33,967	66,716	
	18,247	3,662	(158,269)	32,251	33,967	(288,271)	
	(23,531)	(105,704)	(120,493)	-	-	-	
	(5,284)	(102,042)	(278,762)	32,251	33,967	(288,271)	
	(0.01)	(0.26)	(0.33)	0.08	0.09	0.17	
ssue	389,851,812	389,851,812	389,851,812	389,851,812	389,851,812	389,851,812	

STATEMENTS OF FINANCIAL POSITION					STATEMENTS OF CHANGES IN EQUITY						
	THE GROUP THE COMPANY				Stated capital	Fair value reserve	Retained earnings	Total Equity			
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	THE COMPANY	Rs'000	Rs'000	Rs'000	Rs'000
	March 31, 2021	March 31, 2020	June 30, 2020	March 31, 2021	March 31, 2020	June 30, 2020	Adjusted balance at July 1, 2019	403,783	93,851	1,014,819	1,512,453
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Profit for the period	-		33,967	33,967
							Dividends	-	-	(15,594)	(15,594)
ASSETS							At March 31, 2020	403,783	93,851	1,033,192	1,530,826
Non-current assets	4,059,197	4,224,360	4,093,172	1,342,663	1,687,392	1,345,078					
Current assets	1.456.054	1.509.452	1.492.399	1.783.191	1.721.159	1,733,950	At July 1, 2020	403,783	(261,055)	1,065,860	1,208,588
Current associa	1,400,004	1,500,402	1,402,000	1,700,101	1,721,100	1,730,000	Profit for the period		-	32,251	32,251
Total Assets	5,515,251	5,733,812	5,585,571	3,125,854	3,408,551	3,079,028	At March 31, 2021	403,783	(261,055)	1,098,111	1,240,839
							Attı	ributable to o	wners of the pa	arent	

EQUITY AND LIABILIT	TIES						
Equity attributable to owners of the company	2,940,873	3,084,557	2,922,626	1,240,839	1,530,826	1,208,588	THE G
Non-controlling interests	444,904	483,224	468,435		_		July 1, Loss fo
Non-current liabilities	1,529,172	1,232,367	1,523,630	1,464,928	1,452,969	1,457,201	Divide
Current liabilities	600,302	933,664	670,880	420,087	424,756	413,239	At Mar
Total Equity and Liabilities	5,515,251	5,733,812	5,585,571	3,125,854	3,408,551	3,079,028	At July
							Profit f

	Stated capital	Fair value reserve	Retained earnings	Total	Non- controlling interest	Total Equity
THE GROUP	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Adjusted balance at July 1, 2019	403,783	1,468,904	1,236,803	3,109,490	588,928	3,698,418
Loss for the period	-	-	3,662	3,662	(105,704)	(102,042)
Dividends	-	-	(28,595)	(28,595)	-	(28,595)
At March 31, 2020	403,783	1,468,904	1,211,870	3,084,557	483,224	3,567,781
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At July 1, 2020	403,783	1,321,175	1,197,668	2,922,626	468,435	3,391,061
Profit for the period	-	-	18,247	18,247	(23,531)	(5,284)
At March 31, 2021	403,783	1,321,175	1,215,915	2,940,873	444,904	3,385,777

STATEMENTS OF CASH FLOWS										
	Т	HE GROUP		THE COMPANY						
	Unaudited March 31, 2021	Unaudited March 31, 2020	Audited June 30, 2020	Unaudited March 31, 2021	Unaudited March 31, 2020	Audited June 30, 2020				
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000				
Net cash generated from/ (used in) operating activities	101,445	3,631	(45,233)	44,772	66,920	43,513				
Net cash generated from/ (used in) investing activities	12,245	(74,238)	(67,190)	(643)	(95,204)	(90,829)				
Net cash (used in)/generated from financing activities	(5,788)	38,773	38,062	5,633	51,774	51,774				
(Decrease)/increase in cash and cash equivalents	107,902	(31,834)	(74,361)	49,762	23,490	4,458				
Cash and cash equivalent at beginning	22,367	103,187	96,728	13,150	8,692	8,692				
Cash and cash equivalent at end	130,269	71,353	22,367	62,912	32,182	13,150				
•										
Analysis of cash and cash equivalents										
Cash and cash equivalents	131,353	103,090	27,874	32,182	32,182	13,150				

(2,925)

100.165

(5,507)

22.367

32.182

(1,084)

130,269

Bank overdrafts

The Unaudited Abridged Interim Financial Statements for the nine months ended March 31, 2021 have been prepared in accordance with International Financial Reporting Standards and using the accounting policies adopted for the year ended June 30, 2020.

Revenue
The main income drivers of the Group are:
- sale of land through residential morcellements;
- dividends from investments;
- sugar and other proceeds from cane growing activities; and
- rental income from investment property.

The Group

The result of the Group for the period under review has improved by 180% as its subsidiaries have booked some residential and agricultural land sales. It can also be noted that the Share of Results of Associate is positive Rs 3.7 M as compared to negative Rs 35.8 M for the same period last year.

The Company
The revenue for the nine months to 31 March 2021 is 31% lower as compared for the same period last year. This is because some investee companies have not yet declared or have declared lower dividend for the year. However, the profit after tax is only 5% down as around Rs 8.5 M was received from the sale of the equipment of one inoperative milling company and there has been annual meeting cost savings.

For and on behalf of the Board of Directors SIT Corporate and Secretarial Services Ltd Date: 18th August 2021

13.150

32.182